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February 14, 2024

Non-consolidated Financial Results for the Six Months Ended December 31, 2023 (Under Japanese GAAP)

Company name: Qualtec Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 9165
URL: <https://www.qualtec.co.jp/>
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Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Scheduled (for individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the Six Months Ended December 31, 2023 (from July 1, 2023 to December 31, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
December 31, 2023	1,721	-	170	-	155	-	113	-
December 31, 2022	-	-	-	-	-	-	-	-

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
December 31, 2023	49.21	-
December 31, 2022	-	-

(Note)

1. We have not prepared quarterly financial statements for FY2023 Q2. Therefore, the figures for FY2023 Q2 and the year-on-year changes in FY2024 Q2 are not provided.
2. Diluted earnings per shares for the quarter are not provided as there are no diluted shares.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of			
December 31, 2023	3,888	3,000	77.2
June 30, 2023	3,177	2,380	74.9

Reference: Equity

As of December 31, 2023: ¥3,000 million

As of June 30, 2023: ¥2,380 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2023	-	0.00	-	37.00	37.00
Fiscal year ending June 30, 2024	-	0.00			
Fiscal year ending June 30, 2024 (Forecast)			-	42.00	42.00

(Note)

Revision to the cash dividends forecast announced most recently: None

Breakdown of year-end dividend forecast for the fiscal year ending June 2024:

Ordinary dividend: 37.00 yen Commemorative dividend: 5.00 yen

3. Financial forecast for FY2024 (July 1, 2023 to June 30, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,600	10.0	360	18.4	344	16.5	243	15.7	104.71

(Note) Revision to the financial results forecast announced most recently: None

* **Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	2,350,000 shares
As of June 30, 2023	2,100,000 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2023	- shares
As of June 30, 2023	- shares

(iii) Average number of shares outstanding during the period

As of December 31, 2023	2,314,674 shares
As of December 31, 2022	- shares

* Financial results summaries are exempt from accounting audit conducted by certified public accountants or auditing firms.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.