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August 10, 2023

Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2023 (Under Japanese GAAP)

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 Listing: Tokyo Stock Exchange
 Securities code: 9165
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 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the Three Months Ended September 30, 2023 (from July 1, 2023 to September 30, 2023)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
September 30, 2023	3,274	3.8	304	(12.6)	295	(13.0)	210	(35.8)
September 30, 2022	3,155	-	348	-	339-	-	327	-

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
Six months ended					
September 30, 2023	100.04	-	9.1	9.0	9.3
September 30, 2022	155.94	-	15.7	10.2	11.0

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended September 30, 2023: ¥ - million

For the fiscal year ended September 30, 2022: ¥ - million

(Note)

- From the fiscal year ended June 2021, the fiscal year end (end of the business year) has been changed from December 15th to June 30th. The fiscal year ended June 2021, which is a transitional period, is from December 16, 2020 to June 30, 2021. Therefore, the year-on-year change rate for the fiscal year ended June 2022 is not stated.
- Diluted earnings per share is not stated as there are no diluted shares.
- As of March 1, 2023, a stock split was conducted at a ratio of 5,000 shares for each common stock and Class A stock. Basic earnings per share is calculated assuming that the stock split took place at the beginning of the fiscal year ended June 2022.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
September 30, 2023	3,177	2,380	74.9	1,133.51
September 30, 2022	3,397	2,246	66.1	1,069.97

Reference: Equity

As of September 30, 2023: ¥2,380 million

As of June 30, 2023: ¥2,246 million

(Note)

As of March 1, 2023, a stock split was conducted at a ratio of 5,000 shares for each common stock and Class A stock. Net assets per share is calculated assuming that the stock split took place at the beginning of the fiscal year ended June 2022.

(3) Non-consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
September 30, 2023	270	(197)	(222)	1,098
September 30, 2022	686	(25)	(463)	1,247

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio	Ratio of dividends to net assets
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
September 30, 2022	-	0.00	-	185,000.00	185,000.00	77	23.7	3.7
September 30, 2023	-	0.00	-	37.00	37.00	77	37.0	3.4
September 30, 2024 (Forecast)	-	0.00	-	42.00	42.00		23.6	

(Note)

As of March 1, 2023, a stock split was conducted at a ratio of 5,000 shares for each common stock and Class A stock.

For the fiscal year ended June 2022, the actual dividend amount before the stock split is stated.

Breakdown of year-end dividend forecast for the fiscal year ending June 2024:

Ordinary dividend: 37.00 yen Commemorative dividend: 5.00 yen

3. Financial forecast for FY2024 (July 1, 2023 to June 30, 2024)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,999	22.1	619	103.5	576	95.1	414	97.5	177.91

(Note)

As the company manages its financial results on an annual basis, we have omitted the financial forecast for the second quarter (cumulative).

*** Notes**

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	2,100,000 shares
As of June 30, 2022	2,100,000 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2023	- shares
As of June 30, 2022	- shares

(iii) Average number of shares outstanding during the period

As of June 30, 2023	2,100,000 shares
As of June 30, 2022	2,100,000 shares

(Note)

1. Class A shares have rights equivalent to common shares regarding dividend claims on surplus and claims on residual property distribution. Therefore, they are included in the year-end issued shares (including treasury shares) and the average number of shares during the period.
2. A stock split was conducted on March 1, 2023, at a ratio of 5,000 shares for each common share and Class A share. Accordingly, assuming that the stock split took place at the beginning of the fiscal year ended June 2022, the year-end issued shares (including treasury shares), year-end treasury shares, and average number of shares during the period have been calculated.
3. As a result of exercising the Class A shareholders' right to acquire shares, all Class A shares were acquired as treasury shares on April 3, 2023. In consideration, one common share was issued for each Class A share to the Class A shareholders. All Class A shares acquired by the company were subsequently canceled on the same day, April 14, 2023, based on the resolution of the board of directors meeting. Furthermore, through a resolution passed at an extraordinary general meeting of shareholders held on April 27, 2023, the company amended its articles of incorporation, abolishing the provisions related to Class A shares as of the same date.

* Financial results summaries are exempt from accounting audit conducted by certified public accountants or auditing firms.

* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable, and do not represent the Company's commitment that they will be achieved. Actual results may differ significantly due to various factors.